

MEMORANDUM

To: All Preservation Crews
From: Property Preservation Department, Wolverine Real Estate Services
Date: September 4, 2013
Re: FNMA Debris Removal

As the Property Preservation Industry is ever changing Wolverine is taking steps to ensure we are more competitive and attractive to clients than ever.

Table A of the Fannie Mae Guidelines, Property Preservation Matrix, allows a maximum of \$40 per cubic yard of debris when removing. Please see below table;

PROPERTY PRESERVATION TYPE	COMMENTS
<u>E. Raw Garbage, Perishable Debris, and Personal Property</u> * Combined Maximum of 10 cubic yards for the life of the loan	
Raw Garbage and Perishable Debris - Interior/ Exterior	* Maximum \$40/cubic yard
Move Personal Property - Interior/ Exterior	* Maximum \$20/cubic yard

Please ensure that when providing bids for a Fannie Mae property that the debris is listed at \$40 per cubic yard. Please note that this is before discount. When invoicing for debris removal on a Fannie Mae property after discount you will be billing for \$32 per cubic yard.

As of September 4th 2013 any bids received for a Fannie Mae property where bids are provided for debris removal the price will be revised as needed to show at \$40 per cubic yard.

As of September 9th 2013 any invoice completed for a Fannie Mae property where debris was removed the invoice will be revised as needed to bill at \$40 per cubic yard.

If you would like a copy of the FNMA Regs please visit our website at the below address;

<https://www.fanniemae.com/content/tool/property-preservation-matrix.pdf>

As always we are available Monday thru Thursday 8am till 6pm and on Fridays 8am till 5pm should you have any questions.

We appreciate all of your hard work, thank you

Wolverine Real Estate Services